

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 30 JUNE 2016
(The figures have not been audited)

	Note	Quarter ended 30.06.16 RM'000	Quarter ended 30.06.15 RM'000	Year to date 30.06.16 RM'000	Year to date 30.06.15 RM'000
Revenue	16	26,545	15,903	26,545	15,903
Operating expenses		(26,235)	(15,529)	(26,235)	(15,529)
Other income		336	86	336	86
Operating profit		<u>646</u>	<u>460</u>	<u>646</u>	<u>460</u>
Finance costs		(517)	(544)	(517)	(544)
Profit/(loss) after finance costs		129	(84)	129	(84)
Share of results of associates		264	187	264	187
Profit before taxation	17	<u>393</u>	<u>103</u>	<u>393</u>	<u>103</u>
Taxation	18	(84)	(148)	(84)	(148)
Profit/(loss) for the period		<u>309</u>	<u>(45)</u>	<u>309</u>	<u>(45)</u>
Other comprehensive income/(loss)					
Foreign currency translation differences on foreign operations		10	(2)	10	(2)
Realisation of revaluation surplus upon depreciation		170	27	170	27
Transfer from realisation of revaluation surplus to retained profits		(170)	(27)	(170)	(27)
Total comprehensive income/(loss) for the period		<u>319</u>	<u>(47)</u>	<u>319</u>	<u>(47)</u>
Attributable to :					
Owners of the Parent		300	(42)	300	(42)
Non-controlling interests		<u>9</u>	<u>(3)</u>	<u>9</u>	<u>(3)</u>
Profit/(loss) for the period		<u>309</u>	<u>(45)</u>	<u>309</u>	<u>(45)</u>
Attributable to :					
Owners of the Parent		310	(44)	310	(44)
Non-controlling interests		<u>9</u>	<u>(3)</u>	<u>9</u>	<u>(3)</u>
Total comprehensive income/(loss) for the period		<u>319</u>	<u>(47)</u>	<u>319</u>	<u>(47)</u>
Earnings/(loss) per share attributable to owners of the parent					
- Basic (sen)	24	<u>0.11</u>	<u>(0.02)</u>	<u>0.11</u>	<u>(0.02)</u>
Diluted earnings/(loss) per share (sen)	24	<u>0.11</u>	<u>(0.02)</u>	<u>0.11</u>	<u>(0.02)</u>

Notes:

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2016 and the accompanying explanatory notes attached to the interim financial statements.

BOON KOON GROUP BERHAD
Company No. 553434-U

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2016
(The figures have not been audited)

		As At 30.06.2016	(Audited) As At 31.03.16
	Note	RM'000	RM'000
ASSETS			
Non-current assets			
Land held for development		1,965	-
Property, plant and equipment		48,756	49,416
Investment properties		5,496	5,505
Goodwill		95	-
Investment in associates		6,321	6,057
Deferred tax assets		2,271	2,153
		<u>64,904</u>	<u>63,131</u>
Current assets			
Inventories		46,491	39,065
Trade receivables		26,812	32,610
Other receivables, deposits and prepayments		10,476	8,169
Tax recoverable		49	14
Cash and bank balances	20	6,445	7,032
		<u>90,273</u>	<u>86,890</u>
TOTAL ASSETS		<u>155,177</u>	<u>150,021</u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the Parent			
Share capital		55,350	55,350
Foreign currency translation reserve		(21)	(31)
Revaluation reserve		13,304	13,474
Capital reserve		(28)	(28)
Warrant reserve		8,367	8,367
Retained profits	22	5,801	5,331
		<u>82,773</u>	<u>82,463</u>
Non-controlling interest		569	433
Total equity		<u>83,342</u>	<u>82,896</u>
Non-current liabilities			
Borrowings	23	2,076	1,023
Deferred tax liabilities		3,588	3,394
		<u>5,664</u>	<u>4,417</u>
Current liabilities			
Trade payables		16,315	10,596
Other payables and accruals		12,667	12,184
Amount due to directors		112	-
Borrowings	23	37,039	39,889
Tax Payable		38	39
		<u>66,171</u>	<u>62,708</u>
Total liabilities		<u>71,835</u>	<u>67,125</u>
TOTAL EQUITY AND LIABILITIES		<u>155,177</u>	<u>150,021</u>
Net assets per share attributable to owners of the Parent (RM)		0.30	0.30

Notes:

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 March 2016 and the accompanying explanatory notes attached to the interim financial statements.

BOON KOON GROUP BERHAD
Company No. 553434-U

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 30 JUNE 2016
(The figures have not been audited)

	-----Attributable to Owners of the Parent-----					Retained Profits	Total	Non-controlling interests	Total Equity	
	-----Non-Distributable-----									Distributable
	Share Capital	Warrant Reserve	Exchange Translation Reserve	Other Reserve	Revaluation Reserve					
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
<u>3 months period ended 30 June 2015</u>										
Balance at 1 April 2015	55,350	8,367	(48)	14	13,616	7,368	84,667	134	84,801	
Total comprehensive loss for the period	-	-	(2)	-	(27)	(15)	(44)	(3)	(47)	
Loss for the period	-	-	-	-	-	(42)	(42)	(3)	(45)	
Foreign currency translation reserve	-	-	(2)	-	-	-	(2)	-	(2)	
Transfer of realisation of revaluation reserve to retained profits	-	-	-	-	(27)	27	-	-	-	
Balance at 30 June 2015	<u>55,350</u>	<u>8,367</u>	<u>(50)</u>	<u>14</u>	<u>13,589</u>	<u>7,353</u>	<u>84,623</u>	<u>131</u>	<u>84,754</u>	

Notes:
The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 March 2015 and the accompanying explanatory notes attached to the interim financial statements.

BOON KOON GROUP BERHAD
Company No. 553434-U

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 30 JUNE 2016
(The figures have not been audited)

	-----Attributable to Owners of the Parent-----						Total	Non-controlling interests	Total Equity
	-----Non-Distributable-----					Distributable			
	Share Capital	Warrant Reserve	Exchange Translation Reserve	Other Reserve	Revaluation Reserve	Retained Profits			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
<u>3 months period ended 30 June 2016</u>									
Balance at 1 April 2016	55,350	8,367	(31)	(28)	13,474	5,331	82,463	433	82,896
Total comprehensive income for the period	-	-	10	-	(170)	470	310	136	446
Profit for the period	-	-	-	-	-	300	300	9	309
Foreign currency translation reserve	-	-	10	-	-	-	10	-	10
Transfer of realisation of revaluation reserve to retained profits	-	-	-	-	(170)	170	-	-	-
Effect on acquisition of subsidiaries	-	-	-	-	-	-	-	127	127
Balance at 30 June 2016	55,350	8,367	(21)	(28)	13,304	5,801	82,773	569	83,342
	-	-	-	-	-	-	-	-	-

Notes:

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 March 2016 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 30 JUNE 2016
(The figures have not been audited)

	Year to date 30.06.16 RM'000	Year to date 30.06.15 RM'000
Profit before taxation	393	103
Adjustments for :		
Bad debts recovered	-	(2)
Depreciation	1,000	1,086
Gain on disposal of property, plant and equipment	(265)	(11)
Interest expense	517	544
Interest income	(13)	(7)
Share of results of associates	(264)	(187)
Unrealised loss on foreign exchange	2	-
Operating profit before changes in working capital	<u>1,370</u>	<u>1,526</u>
Changes in working capital		
Changes in development cost	(4)	-
Changes in inventories	(7,427)	151
Changes in trade and other receivables	3,488	5,244
Changes in trade and other payables	5,789	(2,467)
Interest paid	(517)	(544)
Interest received	1	1
Income tax paid	(43)	(98)
Net cash flows from operating activities	<u>2,657</u>	<u>3,813</u>
Investing activities		
Interest received	12	6
Acquisition of subsidiaries, net of cash acquired ⁽¹⁾	45	-
Proceeds from disposal of property, plant and equipment	401	32
Purchase of property, plant and equipment	(14)	(1)
Net cash flows from investing activities	<u>444</u>	<u>37</u>
Financing activities		
Placement of short-term deposits	(3)	-
Repayment of borrowings	(3,095)	284
Repayment to directors	(553)	-
Net cash flows (used in)/from financing activities	<u>(3,651)</u>	<u>284</u>
Net (decrease)/increases in cash and cash equivalents	(550)	4,134
Effects of changes in exchange rates	10	(2)
Cash and cash equivalents at beginning of the period	6,882	3,522
Cash and cash equivalents at end of the period	<u>6,342</u>	<u>7,654</u>
Represented by :		
Cash and cash equivalents	6,342	7,913
Bank overdrafts	-	(259)
	<u>6,342</u>	<u>7,654</u>

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 30 JUNE 2016

(The figures have not been audited)

Notes to Consolidated Statement of Cash Flows

Acquisition of subsidiaries, net of cash acquired

During the financial year, the fair values of net assets of subsidiaries acquired were as follows:

	Year to date 30.06.16 RM'000	Year to date 30.06.2015 RM'000
(1) Land held for development	1,961	-
Cash and bank balances	303	-
Trade and other payables and accruals	(1,974)	-
Share of net asset acquired	290	-
Non-controlling interest	(127)	-
Goodwill arising from acquisition	95	-
Total purchase consideration	258	-
Less: Cash and bank balances	(303)	-
Acquisition of subsidiaries, net of cash acquired	(45)	-

Notes :

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2016 and the accompanying explanatory notes attached to the interim financial statements.

Notes to the Interim Financial Statements for the fourth quarter ended 30 June 2016

1. Basis of Preparation

The interim financial statements of the Group are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard (MFRS) 134 : Interim Financial Reporting issued by Malaysian Accounting Standard Board ("MASB") and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Malaysia").

The Interim Financial Report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2016. The explanatory notes attached to these interim financial statements provide an explanation of event and transactions that are significant to an understanding of the changes in the financial position and performance of the Group.

2. Changes in Accounting Policies

The significant accounting policies, methods of computation and basis of consolidation adopted by the Group in preparing the interim financial statements were consistent with those adopted in the annual audited financial statements for the year ended 31 March 2016. At the date of authorization of these financial statements, the following MFRSs, Amendments to MFRSs and IC Interpretation were issued but not yet effective and have not been applied by the Group :

		<u>Effective Date</u>
MFRS 9	Financial Instruments	1 January 2018
Amendment to MFRS 15	Clarification of Revenue from Contracts with Customers	1 January 2018
MFRS 16	Leases	1 January 2019
Amendment to MFRS 10 & MFRS 128	Sales or Contribution of Assets between an Investor and its Associate or Joint Venture	Yet to be confirmed
Amendment to MFRS 107	Disclosure Initiatives	1 January 2017
Amendment to MFRS 112	Recognition of Deferred Tax Assets for Unrealised Losses	1 January 2017

3. Audit Report

The auditors' report on the financial statements for the year ended 31 March 2016 was not qualified.

4. Seasonality or Cyclicity

The Group's performance was not significantly affected by any seasonal or cyclical factor for the financial period under review.

5. Exceptional Items

There were no exceptional items for the financial period under review.

6. Estimates

There were no material changes in the estimates for the financial period under review.

7. Issuance or Repayment of Debt/Equity Securities

There were no issuance of debt/equity securities for the financial period under review.

8. Dividends

No dividends were declared or paid for the financial period under review.

9. Valuation of Property, Plant and Equipment

There were no changes in the valuation of property, plant and equipment since the last audited financial statements for the financial year ended 31 March 2016.

Notes to the Interim Financial Statements for the fourth quarter ended 30 June 2016

10. Changes in the Composition of the Group

- (i) BKG Development Sdn. Bhd. (Company No. 1070270-M) ("BKGD"), a wholly-owned subsidiary of the Company had on 5 April 2016 entered into a share purchase agreement ("SPA") with Dato' Goh Boon Koon and Mr Goh Boon Leong, for the acquisition of 100,000 ordinary shares of RM1.00 each in BKHS Capital Sdn. Bhd. (Company No. 966615-K) ("BKHS"), for a total cash consideration of Ringgit Malaysia One Hundred And Fifty Thousand (RM150,000.00) only as follows :-

Name of Vendors	Number of Ordinary Shares of RM1.00 each	Consideration RM
Dato' Goh Boon Koon	50,000	75,000.00
Goh Boon Leong	50,000	75,000.00

BKHS is a private limited company incorporated in Malaysia and having its registered office at 51-13-A, Menara BHL Bank, Jalan Sultan Ahmad Shah, 10050 Penang. BKHS's principal activity is to carry on the business of property development. Upon completion of the acquisition, BKGD will own 50% equity interest in BKHS.

The above acquisition is to complement the growth plan of the Group in property development business.

- (ii) Boon Koon Vehicles Industries Sdn Bhd, a wholly-owned subsidiary of the Company has on 14 April 2016 subscribed three hundred (300) units of common shares, representing 60% equity interest in Boon Koon Japan Co., Ltd ("BK Japan") for a total cash consideration of Japanese Yen Three Million, approximately Ringgit Malaysia One Hundred Seven Thousand and Five Hundred (RM107,500.00) only.

BK Japan was incorporated in Japan on 7 March 2016 and is presently dormant and its intended principal activities are sourcing and trading of used components and spare parts of commercial vehicles and the provision of related services.

11 Contingent Liabilities

Corporate guarantee extended by the Group to banks and financial institutions for credit facilities granted to subsidiaries as at the end of current quarter under review were as follows :-

	As At 30.06.2016 RM'000	As At 31.03.16 RM'000
- Limit	<u>48,038</u>	<u>48,021</u>
- Utilised	<u>37,593</u>	<u>40,779</u>

12 Capital Commitments

There were no outstanding capital commitments at the end of current quarter under review.

13 Profit Forecast Variance

Not applicable.

14 Corporate Proposals

There were no corporate proposals announced but yet to be completed by the Group for the financial period under review.

Notes to the Interim Financial Statements for the fourth quarter ended 30 June 2016

15 Related Party Transactions

There were no related party transactions during the current quarter under review except as follows :-

	Quarter ended 30.06.2016 RM'000	Year to date 30.06.2016 RM'000
Rental expense paid to other related party*	(42)	(42)
Rental expense to a person connected to a director of the Company	(32)	(32)
Hire purchase interest paid to an associate	(7)	(7)
Handling charges received from associate companies	2	2

* Being corporations in which certain directors of the Company have financial interest.

16 Detailed Analysis of Performance

Segmental information is presented in respect of the Group's business segments.

The Group comprises of the following main business segments :

(a)	Commercial vehicles and bodyworks	Manufacturing and trading of rebuilt commercial vehicles, bodyworks and their related services
(b)	Rental and fleet management services	Rental of commercial vehicles and forklift, provision of fleet management and other related services
(c)	Other Segment	Investment holding and the provision of management services

	Quarter ended 31.03.16 RM'000	Quarter ended 30.06.16 RM'000	Quarter ended 30.06.15 RM'000	Year to date 30.06.16 RM'000	Year to date 30.06.15 RM'000
Revenue					
(a)	22,214	24,992	14,036	24,992	14,036
(b)	1,615	1,552	1,794	1,552	1,794
(c)	208	441	184	441	184
	<u>24,037</u>	<u>26,985</u>	<u>16,014</u>	<u>26,985</u>	<u>16,014</u>
Less : Elimination	<u>(144)</u>	<u>(440)</u>	<u>(111)</u>	<u>(440)</u>	<u>(111)</u>
Total	<u>23,893</u>	<u>26,545</u>	<u>15,903</u>	<u>26,545</u>	<u>15,903</u>

Profit/(Loss) before taxation

(a)	(2,847)	411	641	411	641
(b)	(396)	(86)	(124)	(86)	(124)
(c)	(534)	(197)	(594)	(197)	(594)
	<u>(3,777)</u>	<u>128</u>	<u>(77)</u>	<u>128</u>	<u>(77)</u>
Less : Elimination	<u>83</u>	<u>1</u>	<u>(7)</u>	<u>1</u>	<u>(7)</u>
	<u>(3,694)</u>	<u>129</u>	<u>(84)</u>	<u>129</u>	<u>(84)</u>
Share of results of associates	<u>588</u>	<u>264</u>	<u>187</u>	<u>264</u>	<u>187</u>
Total	<u>(3,106)</u>	<u>393</u>	<u>103</u>	<u>393</u>	<u>103</u>

Notes to the Interim Financial Statements for the fourth quarter ended 30 June 2016

Comparison with corresponding period in the previous year

(a) For commercial vehicles and bodyworks segment, revenue for the current quarter was RM24.99 million, an increase of 78.06% compared to RM14.04 million in the previous year's corresponding quarter. The higher revenue was mainly due to higher demand of rebuilt commercial vehicles. Profit before taxation in the current quarter was RM0.41 million, a decrease of RM0.23 million compared to profit before taxation of RM0.64 million in the previous year's corresponding quarter. The lower profit before taxation was mainly due to lower profit margin incurred in the current quarter compared to previous year's corresponding quarter.

(b) For rental and fleet management services segment, revenue for the current quarter was RM1.55 million, a decrease of RM0.24 million compared to RM1.79 million in previous year's corresponding quarter. The lower revenue was mainly due to weaker demand in the current quarter. Loss before taxation in the current quarter was RM0.09 million, a decrease of RM0.03 million compared to RM0.12 million in the previous year's corresponding quarter. The lower loss before taxation was mainly due to lower operating expense and finance cost incurred in the current quarter.

(c) Other Segment refers to BKG company level operations. Revenue for the current quarter was RM0.44 million, an increase of RM0.26 million compared to RM0.18 million in previous year's corresponding quarter. Loss before taxation in the current quarter was RM0.20 million, a decrease of RM0.39 million as compared to RM0.59 million in previous year's corresponding quarter. The lower loss before taxation was mainly due to lower operating expense incurred in the current quarter.

Comparison with preceding quarter

(a) For commercial vehicles and bodyworks segment, revenue for the current quarter was RM24.99 million, an increase of RM2.78 million compared to RM22.21 million in the preceding quarter. The higher revenue was mainly due to the sale of more units of higher capacity rebuilt commercial vehicles in the current quarter compared to preceding quarter. Profit before taxation in the current quarter was RM0.41 million, an increase of RM3.26 million compared to loss before taxation of RM2.85 million in preceding quarter. The lower loss before taxation was mainly due to lower operating expenses incurred in the current quarter as well as inventories written down amounting to RM2.49 million incurred in the preceding quarter.

(b) For rental and fleet management services segment, revenue for the current quarter was RM1.55 million, a decrease of RM0.07 million compared to RM1.62 million in the preceding quarter. The lower revenue was mainly due to slightly lower rental income in the current quarter. Loss before taxation decreased by RM0.31 million compared to the preceding quarter mainly due to lower operating expense and finance cost incurred in the current quarter.

(c) Other Segment refers to BKG company level operations. Revenue for the current quarter was RM0.44 million, an increase of RM0.23 million compared to RM0.21 million in the preceding quarter. Loss before taxation for the current quarter was RM0.20 million, a decrease of RM0.33 million compared to loss before taxation of RM0.53 million in the preceding quarter. The lower loss before taxation was mainly due to higher revenue and lower operating expenses incurred in the current quarter compared to preceding quarter.

17 Profit before taxation

This was arrived at :

	Quarter ended 30.06.2016 RM'000	Year to date 30.06.2016 RM'000
After charging :		
Depreciation	1,000	1,000
Interest expenses	517	517
Realised loss on foreign exchange	277	277
Rental of hostel	7	7
Rental of premises	23	23
Rental of vehicles	42	42
Unrealised loss on foreign exchange	2	2
And crediting :		
Interest income	13	13
Gain on disposal of property, plant and equipment	264	264
Rental income	27	27

Notes to the Interim Financial Statements for the fourth quarter ended 30 June 2016

18. Taxation

	Quarter ended 30.06.2016 RM'000	Year to date 30.06.2016 RM'000
Malaysian taxation based on profit for the period:		
-Current tax	(8)	(8)
-Deferred tax	(76)	(76)
Over/(under) provision in prior years		
-Current tax	-	-
-Deferred tax	-	-
	<u>(84)</u>	<u>(84)</u>

19 Commentary of Prospects

The Group shall continue to focus on its core business of rebuilt and new commercial vehicles and to intensify its marketing activities. It shall continue its effort to explore new vehicle models in the current challenging domestic market condition.

20. Cash and Bank Balances

	As At 30.06.2016 RM'000	As At 31.03.16 RM'000
Cash and cash equivalents	6,342	6,932
Pledged fixed deposits with licensed bank	103	100
Cash and bank balances	<u>6,445</u>	<u>7,032</u>

21. Material Litigation

There were no material litigation for the financial period under review except :

Boon Koon Vehicles Industries Sdn Bhd ("BKVI"), a wholly-owned subsidiary of the Company had on 22 January 2016 received a writ of summon and statement of claim from Dato' Seri Kasmi Bin Mat Arsat ("the Plaintiff") for a claim amounting to RM2,238,000.00.

BKVI through its legal counsel has entered defence on the case and has also filed for an application to strike off the claim. The matter has been fixed for case management on 13 June 2016.

The Board of Directors had on 17 June 2016 announced that the Plaintiff had on 16 June 2016 withdrawn the Suit against BKVI.

22. Realised and Unrealised Profits or Losses

The Group's total retained profits as at 30 June 2016 were as below:-

	As At 30.06.2016 RM'000	As At 31.03.16 RM'000
Total retained profits		
- Realised	7,463	7,164
- Unrealised	(1,297)	(1,219)
	<u>6,166</u>	<u>5,945</u>
Total share of profits of associates		
- Realised	691	996
	<u>6,857</u>	<u>6,941</u>
Less: Consolidation adjustments	(1,056)	(1,610)
Total retained profits as per consolidated accounts	<u>5,801</u>	<u>5,331</u>

Notes to the Interim Financial Statements for the fourth quarter ended 30 June 2016

23. Group Borrowings and Debt Securities

Group borrowings as at 30 June 2016 were as below:-

	Secured RM'000	Unsecured RM'000	Total RM'000
<u>Current liabilities</u>			
Bankers acceptance / Trade loans	36,270	-	36,270
Overdraft	-	-	-
Finance lease liabilities	680 *	-	680
Term loan	89	-	89
Sub-total	<u>37,039</u>	<u>-</u>	<u>37,039</u>
<u>Non-current liabilities</u>			
Finance lease liabilities	1,276 *	-	1,276
Term loan	800	-	800
Sub-total	<u>2,076</u>	<u>-</u>	<u>2,076</u>
Total	<u>39,115</u>	<u>-</u>	<u>39,115</u>

* Included herein was an amount of RM0.510 million due to Hitachi Capital Malaysia Sdn Bhd (formerly known as First Peninsula Credit Sdn. Bhd.), an associate of the Group.

24. Basis of Calculation of Earnings Per Share Attributable to Owners of the Parent

The basic earnings per share for the current quarter and cumulative year to date were computed as follow:

	Quarter ended 30.06.2016	Year to date 30.06.2016
Profit for the period attributable to the owners of the Parent (RM'000)	<u>300</u>	<u>300</u>
Weighted average number of ordinary shares of RM0.20 each in issue ('000 units)	<u>276,750</u>	<u>276,750</u>
Basic Earnings Per Share based on weighted average number of ordinary shares of RM0.20 each in issue (sen)	<u>0.11</u>	<u>0.11</u>

There is no diluted earnings per share as the warrants are anti-dilutive since its exercise price exceeds the average market price of the ordinary shares.

Date : 24 August 2016